

**JAHEZ INTERNATIONAL COMPANY
FOR INFORMATION SYSTEMS TECHNOLOGY
(A Saudi Joint Stock Company)
Condensed Consolidated Interim Financial Statements
(Unaudited)
For the three-month and six-month periods ended
30 June 2025
Together with the
Independent Auditor's Review Report**

JAHEZ INTERNATIONAL COMPANY FOR INFORMATION SYSTEMS TECHNOLOGY
(A Saudi Joint Stock Company)
CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
For the three-month and six-month periods ended 30 June 2025

<u>Index</u>	<u>Page</u>
Independent auditor's report on review of condensed consolidated interim financial statements	--
The condensed consolidated interim statement of financial position as at 30 June 2025	1
The condensed consolidated interim statement of profit or loss and other comprehensive income for the three-month and six-month period ended 30 June 2025	2
The condensed consolidated interim statement of changes in equity for the six-month period ended 30 June 2025	3
The condensed consolidated interim statement of cash flows for the six-month period ended 30 June 2025	4
Notes to the condensed consolidated interim financial statements	5-32



KPMG Professional Services Company

Roshn Front, Airport Road
P.O. Box 92876
Riyadh 11663
Kingdom of Saudi Arabia
Commercial Registration No 1010425494

Headquarters in Riyadh

شركة كي بي إم جي للاستشارات المهنية مساهمة مهنية

واجهة روشن، طريق المطار
صندوق بريد ٩٢٨٧٦
الرياض ١١٦٦٣
المملكة العربية السعودية
سجل تجاري رقم ١٠١٠٤٢٥٤٩٤

المركز الرئيسي في الرياض

Independent auditor's report on review of condensed consolidated interim financial statements

The Shareholders of Jahez International Company for Information Systems Technology (A Saudi Joint Stock Company)

Introduction

We have reviewed the accompanying 30 June 2025 condensed consolidated interim financial statements of **Jahez International Company for Information Systems Technology** (the "Company") and its subsidiaries (the "Group") which comprises:

- the condensed consolidated statement of financial position as at 30 June 2025;
- the condensed consolidated statement of profit or loss and other comprehensive income for the three-month and six-months periods ended 30 June 2025;
- the condensed consolidated statement of changes in equity for the six-month period ended 30 June 2025;
- the condensed consolidated statement of cash flows for the six-month period ended 30 June 2025; and
- the notes to the condensed consolidated interim financial statements.

Management is responsible for the preparation and presentation of these condensed consolidated interim financial statements in accordance with IAS 34, 'Interim Financial Reporting' that is endorsed in the Kingdom of Saudi Arabia. Our responsibility is to express a conclusion on these condensed consolidated interim financial statements based on our review.

Scope of Review

We conducted our review in accordance with the International Standard on Review Engagements 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' that is endorsed in the Kingdom of Saudi Arabia. A review of condensed consolidated interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing that are endorsed in the Kingdom of Saudi Arabia, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying 30 June 2025 condensed consolidated interim financial statements of **Jahez International Company for Information Systems Technology** (the "Company") and its subsidiaries (the "Group") are not prepared, in all material respects, in accordance with IAS 34, 'Interim Financial Reporting' that is endorsed in the Kingdom of Saudi Arabia.

For KPMG Professional Services

Fahad Mubark Al Dossari
License No: 469

Riyadh, 11 August 2025
Corresponding to: 17 Safar 1447H



JAHEZ INTERNATIONAL COMPANY FOR INFORMATION SYSTEMS TECHNOLOGY

(A Saudi Joint Stock Company)

CONDENSED CONSOLIDATED INTERIM STATEMENT OF FINANCIAL POSITION

As at 30 June 2025

(Saudi Riyal)

	Note	30 June 2025 (Unaudited)	31 December 2024 (Audited)
Assets			
Non-current assets			
Property and equipment		210,818,990	210,753,570
Intangible assets and Goodwill		110,973,117	102,179,787
Right-of-use assets	4	140,529,705	68,999,361
Investments at FVTPL	5	66,805,079	68,296,898
Equity accounted investments	6	100,442,670	101,250,771
Total non-current assets		629,569,561	551,480,387
Current assets			
Inventory		13,527,650	11,074,662
Trade receivables	7	89,896,756	75,099,846
Prepaid expenses and other receivables		96,764,560	78,339,914
Cash and cash equivalents	8	1,073,619,018	1,054,080,837
Total current assets		1,273,807,984	1,218,595,259
Total assets		1,903,377,545	1,770,075,646
Equity and liabilities			
Equity			
Share capital	9	104,918,030	104,918,030
Statutory reserve	10	--	18,420,724
Share premium		740,175,504	740,175,504
Treasury shares		(92,757,304)	(93,072,345)
Employees' shares reserve	11	11,615,173	28,603,985
Retained earnings		538,809,331	441,385,831
Equity attributable to equity holders of the Parent Company		1,302,760,734	1,240,431,729
Non-controlling interests		3,879,475	9,008,699
Total shareholders' equity		1,306,640,209	1,249,440,428
Liabilities			
Non-current liabilities			
Non-current portion of lease liabilities	4	111,242,979	39,577,915
Employees' benefits obligations		28,267,728	23,007,954
Total non-current liabilities		139,510,707	62,585,869
Current liabilities			
Proceeds due to customers		209,264,850	197,397,900
Current portion of lease liabilities	4	33,250,349	32,271,396
Trade payables		46,726,478	54,295,193
Accrued expenses and other current liabilities		156,654,253	151,284,860
Zakat provision		11,330,699	22,800,000
Total current liabilities		457,226,629	458,049,349
Total liabilities		596,737,336	520,635,218
Total equity and liabilities		1,903,377,545	1,770,075,646

The accompanying notes from 1 to 21 form an integral part of these condensed Consolidated Interim Financial statements.

HRH Mishaal Bin Sultan Bin
Abdulaziz Al Saud
Chairman

Ghassab Bin Salman Bin Mandeel
CEO

Hani A. Jallouli
CFO

JAHEZ INTERNATIONAL COMPANY FOR INFORMATION SYSTEMS TECHNOLOGY

(A Saudi Joint Stock Company)

CONDENSED CONSOLIDATED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME


(Unaudited)

For the three-month and six-month periods ended 30 June 2025

(Saudi Riyal)

	Note	(Unaudited)		(Unaudited)	
		For the three-month period ended 30 June		For the six-month period ended 30 June	
		2025	2024	2025	2024
Revenue	13	567,077,409	540,962,580	1,093,034,293	1,021,894,232
Cost of revenue	14	(447,800,116)	(419,683,827)	(847,781,572)	(804,976,568)
Gross profit		119,277,293	121,278,753	245,252,721	216,917,664
Impairment loss on trade receivables		(4,888,915)	(6,325,770)	(7,638,477)	(9,110,862)
Marketing & advertising expenses	15	(52,871,751)	(44,439,761)	(97,207,730)	(89,274,313)
General and administrative expenses	16	(34,731,476)	(31,165,843)	(67,175,822)	(61,171,431)
Research and development expenses		(12,046,844)	(12,223,740)	(24,257,291)	(25,064,220)
Other income		72,262	194,771	91,657	221,629
Operating profit		14,810,569	27,318,410	49,065,058	32,518,467
Gains/(losses) on investments at FVTPL	5	--	--	(5,241,819)	(2,893,792)
Share of losses from Equity accounted investments	6	(75,509)	392,237	(808,101)	392,237
Finance costs	4	(1,375,828)	(1,224,509)	(2,296,534)	(2,357,027)
Finance income		10,818,700	11,293,795	22,052,232	25,847,404
Net profit for the period before Zakat		24,177,932	37,779,933	62,770,836	53,507,289
Zakat		(4,500,336)	(6,450,000)	(9,775,336)	(10,476,493)
Net profit for the period		19,677,596	31,329,933	52,995,500	43,030,796
<u>Net profit for the period attributable to:</u>					
Shareholders of the parent company		23,595,391	30,244,298	58,914,800	42,692,632
Non-controlling interests		(3,917,795)	1,085,635	(5,919,300)	338,164
		19,677,596	31,329,933	52,995,500	43,030,796
<u>Other comprehensive income</u>					
<u>Items that will not be reclassified subsequently to profit or loss</u>					
Re-measurement of employees' benefits obligations		--	--	--	--
Total other comprehensive income for the period		--	--	--	--
Total comprehensive income for the period		19,677,596	31,329,933	52,995,500	43,030,796
Total comprehensive income for the period attributable to:					
Shareholders of the parent company		23,595,391	30,244,298	58,914,800	42,692,632
Non-controlling interests		(3,917,795)	1,085,635	(5,919,300)	338,164
		19,677,596	31,329,933	52,995,500	43,030,796
Earnings per share attributable to shareholders of the Company:					
Basic earnings per share	17	0.12	0.15	0.29	0.21
Diluted earnings per share	17	0.12	0.15	0.29	0.21

The attached notes from 1 to 21 are an integral part of these condensed Interim Consolidated Financial statements.


HRH Mishaal Bin Sultan Bin
Abdulaziz Al Saud
Chairman


Ghassab Bin Salman Bin Mandeel
CEO


Heni A. Jallouli
CFO

JAHEZ INTERNATIONAL COMPANY FOR INFORMATION SYSTEMS TECHNOLOGY

(A Saudi Joint Stock Company)

CONDENSED CONSOLIDATED INTERIM STATEMENT OF CHANGES IN EQUITY

For the six-month period ended 30 June 2025

(Saudi Riyal)

Equity attributable to the Parent Company's shareholders

	Share capital	Statutory reserve	Share premium	Treasury shares	Employees' shares reserve	Retained earnings	Total	Non-controlling interests	Total
Balance as at 1 January 2024 (Audited)	104,918,030	18,420,724	740,175,504	(1,920,000)	31,381,389	258,542,572	1,151,518,219	(6,039,275)	1,145,478,944
Net profit for the period	--	--	--	--	--	42,692,632	42,692,632	338,164	43,030,796
Other comprehensive income for the period	--	--	--	--	--	--	--	--	--
Total comprehensive income for the period	--	--	--	--	--	42,692,632	42,692,632	338,164	43,030,796
Treasury shares	--	--	--	(41,993,829)	--	--	(41,993,829)	--	(41,993,829)
Change in non-controlling interests	--	--	--	--	--	(14,502,698)	(14,502,698)	6,914,300	(7,588,398)
Share-based payments transactions (Note 11)	--	--	--	--	(8,150,738)	6,618,390	(1,532,348)	--	(1,532,348)
Balance as at 30 June 2024 (Unaudited)	<u>104,918,030</u>	<u>18,420,724</u>	<u>740,175,504</u>	<u>(43,913,829)</u>	<u>23,230,651</u>	<u>293,350,896</u>	<u>1,136,181,976</u>	<u>1,213,189</u>	<u>1,137,395,165</u>
Balance as at 1 January 2025 (Audited)	104,918,030	18,420,724	740,175,504	(93,072,345)	28,603,985	441,385,831	1,240,431,729	9,008,699	1,249,440,428
Net profit for the period	--	--	--	--	--	58,914,800	58,914,800	(5,919,300)	52,995,500
Other comprehensive income for the period	--	--	--	--	--	--	--	--	--
Total comprehensive income for the period	--	--	--	--	--	58,914,800	58,914,800	(5,919,300)	52,995,500
Treasury shares	--	--	--	315,041	--	--	315,041	--	315,041
Share-based payments transactions (Note 11)	--	--	--	--	(16,988,812)	20,878,052	3,889,240	--	3,889,240
Transfer from statutory reserve to retained earnings (Note 10)	--	(18,420,724)	--	--	--	18,420,724	--	--	--
Change in non-controlling interests	--	--	--	--	--	(790,076)	(790,076)	790,076	--
Balance as at 30 June 2025 (Unaudited)	<u>104,918,030</u>	<u>--</u>	<u>740,175,504</u>	<u>(92,757,304)</u>	<u>11,615,173</u>	<u>538,809,331</u>	<u>1,302,760,734</u>	<u>3,879,475</u>	<u>1,306,640,209</u>

The attached notes from 1 to 21 are an integral part of these condensed Consolidated Interim Financial statements.


HRH Mishaal Bin Sultan Bin
Abdulaziz Al Saud

Chairman


Ghassab Bin Salman Bin Mandeel

CEO


Heni A. Jallouli

CFO

JAHEZ INTERNATIONAL COMPANY FOR INFORMATION SYSTEMS TECHNOLOGY

(A Saudi Joint Stock Company)

CONDENSED CONSOLIDATED INTERIM STATEMENT OF CASHFLOW


(UNAUDITED)

For the six-month period ended 30 June 2025


(Saudi Riyal)

	Note	30 June 2025 (Unaudited)	30 June 2024 (Unaudited)
Cash flows generated from operating activities:			
Net profit for the period before zakat		62,770,836	53,507,289
Adjustments to reconcile net income for the period to cash flows used in operating activities:			
Expected credit loss of trade receivables	7	7,638,477	9,110,862
Depreciation and amortization		28,874,736	23,979,886
Employees' benefits		5,359,098	4,669,055
Finance costs	4	2,296,534	2,353,577
Unrealized Losses on investments at FVTPL	5	5,241,819	2,501,555
Share of losses from equity accounted investments	6	808,101	(392,237)
Share-based payments expenses	11	4,204,281	4,282,052
Return on short-term deposits		(22,052,232)	(25,847,404)
Losses from property and equipment		--	5,188,190
Loss from right-of-use of assets	4	--	22,946
Change in the operation assets and liabilities			
Inventory		(2,452,988)	193,295
Trade receivables		(26,807,116)	(27,990,230)
Prepaid expenses and other receivables		(18,424,646)	3,001,790
Due from related parties	12A	4,371,729	(5,095,097)
Proceeds due to customers		11,866,950	19,626,518
Trade payables		(5,239,205)	(18,397,785)
Accrued expenses and other current liabilities		5,369,408	(7,505,271)
Due to related parties	12B	(2,329,510)	(1,015,178)
Employees' benefits paid		(99,324)	(308,055)
Zakat paid		(21,244,637)	(26,839,010)
Interest paid	4	(2,296,534)	--
Employees' shares paid		--	(5,814,400)
Net cash flows from operating activities		37,855,777	9,232,348
Cash flows from investing activities			
Payments to purchase property and equipment		(7,264,469)	(158,053,820)
Payments to purchase and develop intangible assets		(12,994,607)	(10,753,105)
Purchase investments at FVTPL	5	(3,750,000)	(18,122,043)
Addition of deposits with other financial institutions, net		--	879,888
Purchase of equity-accounted investments	6	--	(75,220,571)
Proceeds from returns on deposits with financial institutions		22,052,232	25,847,404
Net payment for acquisition of subsidiary		--	(4,685,294)
Net cash flows generated used in investing activities		(1,956,844)	(240,107,541)
Cash flows from financing activities			
Payments of lease liabilities	4	(16,360,752)	(15,453,272)
Treasury shares		--	(41,993,829)
Payment of short-term loan		--	(1,572,378)
Net cash flows used in financing activities		(16,360,752)	(59,019,479)
Net change in cash and cash equivalents		19,538,181	(289,894,672)
Cash and cash equivalents as at the beginning of the period		1,054,080,837	1,109,059,521
Cash and cash equivalents as at the end of the period		1,073,619,018	819,164,849
Non-cash transactions			
Additions in Right-of-use assets against lease liabilities		89,004,769	17,462,098
Disposal in Right-of-use assets against lease liabilities		--	15,251,196

The attached notes from 1 to 21 are an integral part of these condensed Consolidated Interim Financial statements.


HRH Mishaal Bin Sultan Bin
Abdulaziz Al Saud
Chairman


Ghassab Bin Salman Bin Mandeel
CEO


Heni A. Jallouli
CFO

JAHEZ INTERNATIONAL COMPANY FOR INFORMATION SYSTEMS TECHNOLOGY
(A Saudi Joint Stock Company)
NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
(UNAUDITED)
For the six-month period ended 30 June 2025
(Saudi Riyal)

1- ORGANIZATION AND ACTIVITIES

Jahez International Company for Information Systems Technology ('the Company') was established as a limited liability company and registered in the Kingdom of Saudi Arabia under Commercial Registration No. 1010895874 and unified number 7010750896 dated 1 Muharram 1439H (corresponding to 21 September 2017).

The Company's principal activities as per the commercial registration, include Wholesale sale of computers and accessories includes the sale of printers and inks Systems analysis Design and programming of software Wholesale of software and includes import Retail of software Routing of vehicles transporting goods Providing delivery services via electronic platforms Providing wireless data services.

The Group's head office is located at Riyadh.
P.O Box 2065, Riyadh 12444 – 18594
Kingdom of Saudi Arabia.

The Company engages in activities through its branches and subsidiaries set out below:

Branch name and location	Commercial registration number	Date
Jahez International Company for Information Systems Technology - Al-Kharj Branch	1011146000	21 Ramadan 1442H
Jahez International Company for Information Systems Technology - Al-Dawadmi Branch	1116625257	21 Ramadan 1442H
Jahez International Company for Information Systems Technology - Majmaah Branch	1122103468	21 Ramadan 1442H
Jahez International Company for Information Systems Technology - Buraidah Branch	1131297057	19 Jumada' II 1440H
Jahez International Company for Information Systems Technology - Wadi Al-Dawasir Branch	1185103225	21 Ramadan 1442H
Jahez International Company for Information Systems Technology - Dammam Branch	2050122490	14 Jumada' II 1440H
Jahez International Company for Information Systems Technology - Al-Hofuf Branch	2251497695	10 Rabi' I 1442H
Jahez International Company for Information Systems Technology - Hafr Al Batin Branch	2511120829	30 Sha'ban 1442H
Jahez International Company for Information Systems Technology - Hail Branch	3350142538	6 Jumada' II 1440H
Jahez International Company for Information Systems Technology - Skaka Branch	3400120435	9 Rabi' II 1442H
Jahez International Company for Information Systems Technology - Tabouk Branch	3550135159	29 Rabi' I 1442H
Jahez International Company for Information Systems Technology - Jeddah Branch	4030323208	6 Jumada' II 1440H
Jahez International Company for Information Systems Technology - Makkah Al Mukaramah Branch	4031249230	30 Sha'ban 1442H
Jahez International Company for Information Systems Technology - Al Taif Branch	4032245135	10 Rabi' I 1442H
Jahez International Company for Information Systems Technology - Al Madinah Al Monawarah Branch	4650207633	19 Jumada' II 1440H
Jahez International Company for Information Systems Technology - Yanbou Branch	4700112396	11 Rabi' I 1442H

JAHEZ INTERNATIONAL COMPANY FOR INFORMATION SYSTEMS TECHNOLOGY
(A Saudi Joint Stock Company)
NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
(UNAUDITED)
For the six-month period ended 30 June 2025
(Saudi Riyal)

1- ORGANIZATION AND ACTIVITIES (CONTINUED)

Branch name and location	Commercial registration number	Date
Jahez International Company for Information Systems Technology - Al Baha Branch	5800106200	9 Jumada' I 1442H
Jahez International Company for Information Systems Technology - Abha Branch	5850122780	13 Jumada' II 1440H
Jahez International Company for Information Systems Technology - Bisha Branch	5851876969	30 Sha'ban 1442H
Jahez International Company for Information Systems Technology - Jazan Branch	5900127812	30 Sha'ban 1442H
Jahez International Company for Information Systems Technology - Najran Branch	5950123043	21 Ramadan 1442H
Jahez International Company for Information Systems Technology - Al Qunfodah Branch	4603157286	22 Safar 1444H

On 9 Jumadah II 1446 H (corresponding to 10 December 2024), the Company's shares were listed and started trading in the main market in the Kingdom of Saudi Arabia ("TASI") under code (6017).

The accompanying condensed consolidated interim financial statements include the financial statements of Jahez International Company for Information Systems Technology and its subsidiaries (collectively referred to as the "Group"), as follows:

	Legal entity	Country of Incorporation	% of ownership	
			30 June 2025	31 December 2024
Joint Preparation Company for Meals	Limited Liability Company	Kingdom of Saudi Arabia	100%	100%
PIK Options Trading Company	A Single Shareholder Limited Liability Company	Kingdom of Saudi Arabia	100%	100%
Supportive Solutions Company for Logistic Services	A Single Shareholder Limited Liability Company	Kingdom of Saudi Arabia	100%	100%
The Red Color Company	A Single Shareholder Limited Liability Company (A Limited Liability Company)	Kingdom of Saudi Arabia	100%	100%
Jahez International Company		Kingdom of Bahrain	100%	100%
Jahez International Company for Wholesales and Retail Trading	A Single Shareholder Limited Liability Company	Kuwait	100%	100%
Blu Store Company	A Single Shareholder Limited Liability Company	Kingdom of Saudi Arabia	51%	51%

JAHEZ INTERNATIONAL COMPANY FOR INFORMATION SYSTEMS TECHNOLOGY
(A Saudi Joint Stock Company)
NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
(UNAUDITED)
For the six-month period ended 30 June 2025
(Saudi Riyal)

1- ORGANIZATION AND ACTIVITIES (CONTINUED)

		Country of Incorporation	% of ownership	
	Legal entity		30 June 2025	31 December 2024
Marn Business Information Technology Company	Limited Liability Company	Kingdom of Saudi Arabia	100%	100%
Jahez for Information Technology	(A Limited Liability Company)	Egypt	100%	100%
Jahez International Company for Information Systems Technology	(A Limited Liability Company)	Qatar	100%	100%
SOL Company for Trading	Limited Liability Company	Kingdom of Saudi Arabia	35%	35%

Equity method investments

			% of shareholding	
	Country	Legal Entity	30 June 2025	31 December 2024
Global Fintech Company	Limited liabilities	Cayman Islands	20.62%	20.62%
Grub Tech Limited	Limited liabilities	British Virgin Islands	11.24%	11.24%

Information about subsidiaries:

Joint Preparation Company for Meals:

On 20 July 2020, the Company signed an acquisition agreement to acquire shares that represent 60% of share capital of Joint Preparation Company for Meals (a limited liability company) amounting to SAR 25,000 million where the cost of the acquisition amounted to SAR 2,4 million. On 7 September 2020 (corresponding to 19 Muharram 1442H), The Company's Articles of Association and shareholding pattern have been amended to reflect the impact of the acquisition. The principal activity of the company is food services.

On 9 Rajab 1444H (corresponding to 31 January 2023), a purchase agreement was signed for acquiring the full shares of the owner of the Joint Preparation Company for Meals through purchasing shares to acquire 100% of the Company share capital by paying a cash consideration of SR 4.8 million after fulfilling the conditions mentioned in the purchase agreement, including obtaining approvals from the relevant government authorities. The acquisition has been completed in 4 February 2024.

PIK Options Trading Company

On 5 November 2020, the Company incorporated a wholly owned subsidiary which is PIK Options Trading Company (a single shareholder limited liability company). The company's capital is SR 1,000,000. The company is engaged in online retail sales.

Supportive Solutions Company for Logistic Services

On 8 February 2021, the Company incorporated a wholly owned subsidiary, which is Supportive Solutions Company for Logistic Services (a single shareholder limited liability company). The Company's capital is SR 1,000,000. The Company is engaged in directing vehicles, transporting goods, and providing delivery services via e-platforms.

The Red Color Company

On 8 February 2021, the Company incorporated a wholly owned subsidiary, which is the Red Color Company (a single shareholder limited liability company). The Company's capital is SR 10,000. The Company is engaged in other financial services activities, with the exception of insurance and pension financing.

JAHEZ INTERNATIONAL COMPANY FOR INFORMATION SYSTEMS TECHNOLOGY
(A Saudi Joint Stock Company)
NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
(UNAUDITED)
For the six-month period ended 30 June 2025
(Saudi Riyal)

1- ORGANIZATION AND ACTIVITIES (CONTINUED)

Jahez International Company W.L.L

On 25 November 2021, the Company incorporated Jahez International Company W.L.L (Limited Liability Company) as a wholly owned subsidiary in the Kingdom of Bahrain. The Company's capital is BHD 6,000,000 equivalent to SR 60,156,185. Jahez International Company W.L.L is engaged in food delivery, online selling, and call centers.

Jahez International Company for Wholesales and Retail Trading

On 1 August 2022, the Company incorporated Jahez International Company for Wholesales and Retail Trading (a single shareholder limited liability company) a wholly owned subsidiary in the State of Kuwait. The Company's capital is KWD 100,000 equivalent to SR 1,223,440. The Company is engaged in retail and wholesale trading.

Blu Store Company

On 11 August 2022, the Company incorporated Blu Store Company (a limited liability company). The Company holds 51% shareholding, and the Blu Store Company's capital is SR 500,000. The company is engaged in retail sale of apparel, shoes and leather items in specialized stores.

Marn Business Information Technology Company

On 28 September 2022, the Company signed an agreement to acquire shares that represent 100% of share capital of Marn Business Information Technology Company (A Single Shareholder Limited Liability Company) amounting to SR 1,000,000 and the cost of the acquisition was SR 60 millions. On 9 Jumada II 1444H (corresponding to 2 January 2023), the Articles of Association of Marn Business Information Technology Company and its shareholding structure have been amended to reflect the impact of the acquisition. The Company is primarily engaged in designing and developing special software, whole selling of software, including importing as well as retail selling of computers and its accessories (including printers and their inks) and retail selling of software.

Jahez For Information Technology

On 30 July 2023 the Company established a wholly owned subsidiary in Egypt (limited liability company). The company's capital is EGP 10,000, equivalent to SAR 1,215, the Company is engaged in software development, database management, and application design.

Jahez International Company for Information Systems Technology

On 3 August 2023 the Company established a wholly owned subsidiary in Qatar (limited liability Company), the share capital is QAR 500,000, equivalent to SAR 514,930. the Company activities include online commerce and delivery of consumer goods.

SOL Company for Trading

On 13 Jumada al akhira 1445H (corresponding to 26 December 2023), the Company signed an agreement to acquire shares that represent 35% of share capital of SOL Company for Trading (A Limited Liability Company) amounting to SR 35,000 and the cost of the acquisition was SR 5 millions. On 10 Jumada II 1445H (corresponding to 23 December 2023), the Articles of Association of SOL Company for Trading and its shareholding structure have been amended to reflect the impact of the acquisition. Sol Company for Trading is primarily engaged in refrigerated food stores, hygiene suppliers stores, frozen food stores and dry food stores.

JAHEZ INTERNATIONAL COMPANY FOR INFORMATION SYSTEMS TECHNOLOGY
(A Saudi Joint Stock Company)
NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
(UNAUDITED)
For the six-month period ended 30 June 2025
(Saudi Riyal)

2- BASIS OF PREPARATION

2.1 Statement of compliance

These condensed consolidated interim financial statements have been prepared in accordance with requirements of IAS 34 “Interim Financial Reporting” that is endorsed in Kingdom of Saudi Arabia and other standards and pronouncements that are issued by Saudi Organization for Chartered and Professional Accountants (“SOCPA”).

The condensed consolidated interim financial statements do not include all the information required for the full financial statements in accordance with the IFRS as endorsed in the Kingdom of Saudi Arabia and other standards and pronouncements issued by SOCPA, hence, they should be read in conjunction with the Group’s annual consolidated financial statements as at 31 December 2024. However, the condensed consolidated interim financial statements include some disclosures to explain some material events and transactions in order to understand the changes in the Group's financial position and performance since the last annual financial statements.

In addition, the results for the six-month period ended 30 June 2025 are not necessarily indicative of the results that may be expected for the year ending 31 December 2025.

2.2 Basis of measurement

The condensed consolidated interim financial statements have been prepared on historical cost convention, unless otherwise stated, using the accruals basis of accounting and the going concern concept.

2.3 Functional and presentation currency

The interim financial statements of the Group are presented in Saudi Riyals (SR) which is the Group’s functional and presentation currency.

2.4 Basis of consolidation

a.1 Business combinations

The Group accounts for business combinations under the acquisition method when the acquired set of activities and assets meets the definition of a business and control is transferred to the Group. In determining whether a particular set of activities and assets is a business, the Group assesses whether the set of assets and activities acquired includes, at a minimum, an input and substantive process and whether the acquired set has the ability to produce outputs.

The Group has an option to apply a 'concentration test' that permits a simplified assessment of whether an acquired set of activities and assets is not a business. The optional concentrations test is met if substantially all of the fair value of the gross assets acquired is concentrated in a single identifiable asset or group of similar identifiable assets.

The consideration transferred in the acquisition is generally measured at fair value, as are the identifiable net assets acquired. Any goodwill that arises is tested annually for impairment. Any gain on a bargain purchase is recognized in profit or loss immediately. Transaction costs are considered to be expenses when incurred, except if related to the issue of debt instruments or equity.

The consideration transferred does not include amounts related to the settlement of pre-existing relationships. Such amounts are generally recognized in profit or loss.

JAHEZ INTERNATIONAL COMPANY FOR INFORMATION SYSTEMS TECHNOLOGY
(A Saudi Joint Stock Company)
NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
(UNAUDITED)
For the six-month period ended 30 June 2025
(Saudi Riyal)

2- BASIS OF PREPARATION (CONTINUED)

2.4 Basis of consolidation (Continued)

a.1 Business combinations

Any contingent consideration is measured at fair value at the date of acquisition. If an obligation to pay contingent consideration that meets the definition of a financial instrument is classified as equity, then it is not remeasured and settlement is accounted for within equity. Otherwise, other contingent consideration is remeasured at fair value at each reporting date and subsequent change in the fair value of the contingent consideration are recognized in profit or loss.

If share-based payment awards (replacement awards) are required to be exchanged for awards held by the acquiree's employees (acquiree's awards), then all or a portion of the amount of the acquirer's replacement awards is included in measuring the consideration transferred in the business combination. This determination is based on the market-based measure of the replacement awards compared with the market-based measure of the acquiree's awards and the extent to which the replacement awards relate to pre-combination service.

a.2 Subsidiaries

Subsidiaries are entities controlled by the Group. The Group 'controls' an entity when it is exposed to, or has rights to, variable returns from its involvement with the entity and has the ability to affect those returns through its power over the entity. The financial statements of subsidiaries are included in the consolidated financial statements from the date on which control commences until the date on which control ceases.

a.3 Non-controlling interests ("NCI")

NCIs are initially measured at their proportionate share of the acquiree's identifiable net assets at the date of acquisition. Changes in the Group's interest in the subsidiary that do not result in a loss of control are accounted for as equity transactions.

a.4 Loss of control

When the Group loses control over a subsidiary, it derecognizes the assets and liabilities of the subsidiary, and any related NCI and other components of equity and any gain or loss is recognized in the statement of profit or loss. Any interest retained in the former subsidiary is measured at fair value when control is lost.

2.5 Significant accounting judgments, estimates and assumptions

The preparation of the condensed consolidated interim financial statements requires management to make judgments, estimates and assumptions that affect the reported amounts of assets, liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the result of which form the basis of making the judgments about the carrying amounts of assets and liabilities that are not readily apparent from other sources. Actual results may differ from those on which the estimates were based.

The estimates and underlying assumptions have been reviewed on an ongoing basis and adjustments to accounting estimates are recognized in the period in which the estimates are revised if the adjustment affects only that period, or in the period of the adjustment and future periods if the adjustment affects both current and future periods.

JAHEZ INTERNATIONAL COMPANY FOR INFORMATION SYSTEMS TECHNOLOGY
(A Saudi Joint Stock Company)
NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
(UNAUDITED)
For the six-month period ended 30 June 2025
(Saudi Riyal)

2- BASIS OF PREPARATION (CONTINUED)

The Group bases its assumptions and estimates on information available when preparing the condensed consolidated interim financial statements. The assumptions and current conditions of future developments may change due to market changes or circumstances arising beyond the control of the Group. Such changes are reflected in assumptions when they occur.

Employees' benefits

Employees' benefits cost and present value of the liability is determined using an actuarial valuation involves making various assumptions which may differ from actual developments in the future. Such assumptions include determination of discount rate, future salary increases and mortality rates.

Due to the complexity of the valuation, the underlying assumptions and its long-term nature, a defined benefit obligation is highly sensitive to changes in these assumptions. All assumptions are reviewed at each reporting date.

The discount rate is the factor most subject to changes and when determining the appropriate discount rate, the management considers the interest rates of corporate bonds in currencies consistent with the currencies of the end-of-service benefits obligation with at least an 'AAA' rating or above, as set by an internationally acknowledged rating agency to correspond with the expected term of the defined benefit obligation.

Underlying bonds are reviewed for quality, and those with excessive credit spreads are removed from the analysis of bonds on which the discount rate is based, on the basis that they do not represent high quality bonds.

The mortality rate is based on publicly available mortality tables for specific countries. Those mortality tables tend to change only at intervals in response to demographic changes and future salary increases are based on expected future inflation rates for respective countries.

Provision for expected credit loss (ECLs) on accounts receivable

The Group uses a model in estimating lifetime ECLs that have not been credit-impaired or credit-impaired based on a change in the credit risk associated with the financial instrument.

Trade receivables are combined based on the common credit risk characteristics and the days in which they are due to measure the ECLs. The historical loss rates are adjusted to reflect current and forward-looking information on macroeconomic activity indicators affecting the ability of the customers to settle the receivables.

Lease's discount rate

The management of the Group uses estimates in determining the incremental borrowing rate in computing the present value of minimum lease payments, as well as the expected lease term in the event of extension options.

JAHEZ INTERNATIONAL COMPANY FOR INFORMATION SYSTEMS TECHNOLOGY
(A Saudi Joint Stock Company)
NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
(UNAUDITED)
For the six-month period ended 30 June 2025
(Saudi Riyal)

2- BASIS OF PREPARATION (CONTINUED)

Revenue recognition

Whether revenue is recognized over time or at a point in time, revenue is measured based on the consideration specified in a contract with a customer. The Group recognizes revenue when it transfers control over a good or service to a customer.

Consolidation whether the Group has de facto control over an investee.

Subsidiaries are entities controlled by the Group. The Group ‘controls’ is an entity when it is exposed to, or has rights to, variable returns from its involvement with the entity and has the ability to affect those returns through its power over the entity. The financial statements of subsidiaries are included in the condensed consolidated interim financial statements from the date on which control commences until the date on which control ceases.

Goodwill – Annual Impairment test of goodwill

Impairment tests for goodwill are conducted for the group of CGU to which goodwill has been allocated. The group of CGU is determined based on specific acquisitions, and the CGU resulting from those acquisitions. The structure and groups of CGU are assessed on an annual basis. The impairment testing for goodwill is performed at least annually for each group of CGU to which goodwill has been allocated. To determine the value in use, discounted cash flow projections are used.

The key indicators in the impairment test include assumptions related to sales growth rates and pre-tax discount rates.

JAHEZ INTERNATIONAL COMPANY FOR INFORMATION SYSTEMS TECHNOLOGY
(A Saudi Joint Stock Company)
NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
(UNAUDITED)
For the six-month period ended 30 June 2025
(Saudi Riyal)

3- MATERIAL ACCOUNTING POLICIES

The significant accounting policies applied in preparing these interim condensed consolidated financial statements that comply with the accounting policies applied in preparing the Group's annual consolidated financial statements for the year ended 31 December 2024 which are described in Note (3) of the Group's annual consolidated financial statements are set out below.

a) Financial instruments

Classification and measurement of financial assets and financial liabilities

On initial recognition, a financial asset is classified as measured at: amortized cost; FVOCI – debt investments; FVOCI – equity investments; or FVTPL.

A financial asset is measured at amortized cost if it meets both of the following conditions and is not classified at fair value through profit or loss.

- It is held within a business model whose objective is to hold assets to collect contractual cash flows; and
- Its contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

A debt instrument is measured at FVOCI only if it meets both of the following conditions and is not designated as at FVTPL:

- It is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets; and
- Its contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

On initial recognition of investments in equity instruments that are not held for trading, the Company may irrevocably elect to present subsequent changes in the investment's fair value in OCI. This election is made on an investment-by-investment basis.

All financial assets not classified as measured at amortized cost or FVOCI as described above are measured at FVTPL. This includes all derivative financial assets. On initial recognition, the Group may irrevocably designate a financial asset that otherwise meets the requirements to be measured at amortized cost or at FVOCI as at FVTPL if doing so eliminates or significantly reduces an accounting mismatch that would otherwise arise.

The financial assets (unless they are receivables without a significant financing component that is initially measured at the transaction price) are initially measured at fair value, for an item not at FVTPL, plus transaction costs that are directly attributable to their acquisition.

JAHEZ INTERNATIONAL COMPANY FOR INFORMATION SYSTEMS TECHNOLOGY
(A Saudi Joint Stock Company)
NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
(UNAUDITED)
For the six-month period ended 30 June 2025
(Saudi Riyal)

3- MATERIAL ACCOUNTING POLICIES (CONTINUED)

a) Financial instruments (continued)

The following accounting policies apply to the subsequent measurement of financial assets.

Financial assets at FVTPL	These assets are subsequently measured at fair value. Net gains and losses, including any interest or dividend income, are recognized in profit or loss.
Financial assets at amortized cost	These assets are subsequently measured at amortized cost using the effective interest method. Amortized cost is reduced by impairment losses. Interest income, foreign exchange gains and losses and impairment are recognized in profit or loss. Any gain or loss on derecognition is recognized in profit or loss.
Debt investments at FVOCI	These assets are subsequently measured at fair value. Interest income calculated using the effective interest method, foreign exchange gains and losses and impairment are recognized in profit or loss. Other net gains and losses are recognized in OCI. On derecognition, gains and losses accumulated in OCI are reclassified to profit or loss.
Equity investments at FVOCI	These assets are subsequently measured at fair value. Dividends are recognized as income in profit or loss unless the dividend clearly represents a recovery of part of the cost of the investment. Other net gains and losses are recognized in OCI and are never reclassified to profit or loss.

Impairment of financial assets

The financial assets at amortized cost consist of receivables and cash and cash equivalents and other receivables.

Loss provisions are measured on the bases of ECLs over lifetime of a financial instrument: these are ECLs that result from all possible default events over the expected life of a financial instrument.

The Group measures loss allowances at an amount equal to lifetime ECLs.

When determining whether the credit risk of a financial asset has increased significantly since initial recognition and when estimating ECLs, the group considers reasonable and supportable information that is relevant and available without undue cost or effort.

This includes both quantitative and qualitative information and analysis, based on the Company's historical experience and informed credit assessment and including forward-looking information.

Measurement of ECLs

ECLs are a probability-weighted estimate of credit losses. Credit losses are measured as the present value of all value shortfalls (i.e. the difference between the cash flows due to the entity in accordance with the contract and the cash flows that the Group expects to receive). ECLs are discounted at the effective interest rate of the financial asset.

For receivables, the Group applies the simplified approach to estimate ECLs.

JAHEZ INTERNATIONAL COMPANY FOR INFORMATION SYSTEMS TECHNOLOGY
(A Saudi Joint Stock Company)
NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
(UNAUDITED)
For the six-month period ended 30 June 2025
(Saudi Riyal)

3- MATERIAL ACCOUNTING POLICIES (CONTINUED)

a) Financial instruments (continued)

Impaired financial assets

At each reporting date, the Group assesses whether financial assets carried at amortized cost and debt securities at FVOCI are impaired. A financial asset is impaired when one or more events that have a detrimental impact on the estimated future cash flows of the financial asset have occurred.

Loss provisions for financial assets are deducted from the gross carrying amount of the assets. Impairment losses related to trade receivables, if any, are presented in the condensed consolidated interim statement of profit or loss under a separate item.

Financial liabilities

Financial liabilities are classified as measured at amortized cost or FVTPL. Financial liabilities are classified as at FVTPL if it is classified as held-for-trading, it is a derivative or it is designated as such on initial recognition. Financial liabilities at FVTPL are measured at fair value and net gains and losses, including any interest expense, are recognized in profit or loss. Other financial liabilities are subsequently measured at amortized cost using the effective interest rate method. Interest expense and foreign exchange gains and losses are recognized in profit or loss. Any gains or losses on derecognition are also recognized in profit or loss.

Disposal

Financial assets

A financial asset (or part of a group of similar financial assets) is disposed mainly (i.e. disposed from the statement of financial position) in the following cases:

- The rights to receive cash flows from the assets have been expired;
- The Group has transferred its rights to receive cash flows from the asset, or assumed an obligation to pay cash flows received in full without delay to a third party under a "pass" arrangement; (a) substantially transferred all the risks and rewards of the asset; or (b) transferred control over the asset and the Group has neither transferred nor retained substantially the risks and rewards of the financial asset.

Financial liabilities

The Group derecognizes financial liabilities when its contractual obligations are discharged, cancelled or expired. The Group also derecognizes financial liabilities when the terms and cash flows of the modified obligation are substantially modified, in which case a new financial liability is recognized based on the modified terms at fair value.

On disposal of a financial liability, the difference between the amortized carrying amount and the amount paid (including any non-cash assets transferred or charged liabilities) is recognized in the consolidated statement of profit or loss.

The Group has no debt investments at FVOCI or equity investments at FVOCI.

JAHEZ INTERNATIONAL COMPANY FOR INFORMATION SYSTEMS TECHNOLOGY
(A Saudi Joint Stock Company)
NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
(UNAUDITED)
For the six-month period ended 30 June 2025
(Saudi Riyal)

3- MATERIAL ACCOUNTING POLICIES (CONTINUED)

b) Revenue recognition

Revenue is measured at fair value of the consideration received or receivable. Revenue is reduced by expected returns from customers and other discounts.

The Group recognizes revenue under IFRS 15 using the following five steps model:

Step 1: Identify the contracts with a customer	A contract is defined as an agreement between two or more parties that creates enforceable rights and obligations and sets out the criteria for every contract that must be met.
Step 2: Identify the performance obligations	A performance obligation is a promise in a contract with a customer to transfer a good or service to the customer.
Step 3: Identify the transaction price	The transaction price is the amount of consideration to which the Group expects to be entitled in exchange for transferring promised goods or services to a customer, excluding amounts collected on behalf of third parties.
Step 4: Allocate the transaction price	For a contract that has more than one performance obligation, the Group allocates the transaction price to each performance obligation in an amount that depicts the amount of consideration to which the Group expects to be entitled in exchange for satisfying each performance obligation.
Step 5: Revenue recognition	The Group recognizes revenue when (or as) it satisfies a performance obligation by transferring a promised good or service to the customer under a contract.

Commissions revenue and revenue from delivery services

Revenue is recognized when the delivery service is performed to the customer and at the point in time at which the customer obtains the control over the benefits associated with the service and the performance of service obligations and is stated net of discounts and compensation offered to the customer.

Control of commission income is transferred at a point in time when the merchant accepts the order, while control of delivery services is transferred at a point in time when the order is delivered.

Revenue from electronic payment charges

Revenue is recognized when the collection service is performed on behalf of the customer and at the point in time at which the customer obtains the control over the benefits associated with the service and the performance of service obligations and is stated net of discounts and compensation offered to the customer, if any.

Control over revenue from electronic payment charges is transferred at a point in time, when the merchant accepts the order.

Advertising and marketing revenue

Revenue associated with advertising and marketing services are recognized over time by measuring the Company's progress towards satisfaction of a performance obligation using output method.

Other income

Revenue is recognized when the obligation to the customer is satisfied and is stated net of discounts and rebates, if any.

JAHEZ INTERNATIONAL COMPANY FOR INFORMATION SYSTEMS TECHNOLOGY
(A Saudi Joint Stock Company)
NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
(UNAUDITED)
For the six-month period ended 30 June 2025
(Saudi Riyal)

3- MATERIAL ACCOUNTING POLICIES (CONTINUED)
b) Revenue recognition (continued)

Variable consideration

Any coupon, cash back and customer compensation is treated as a reduction in revenue. If the transaction price includes a variable amount, the transaction price is estimated and recognized to the extent that it is unlikely that a significant reversal of the cumulative revenue value will occur when the uncertainty associated with the variable consideration is subsequently resolved.

c) Share-based payments

Employees of the Company (including senior executives) will be awarded incentives under share-based payments, whereby employees render services as consideration for equity instruments (equity-settled transactions) or cash equivalents of the shares fair value (i.e., cash-settled transactions). The Company measures the cost of cash-settled transactions by reference to the fair value of share options under share-based payment arrangements. For share-based payment transactions, this valuation refers to the fair value at the vesting date. For cash-settled transactions, this refers to the fair value at each reporting date using an appropriate valuation model. For more details, see note (11).

That cost is recognized in expenses, together with a corresponding increase in equity (Share-based payment reserve), for equity-settled transactions or together with increase in cash-settled transactions liability during the period which the service was provided and fulfillment of performance conditions (if any) where appropriate (vesting period). The cumulative expense recognized at each reporting date until the vesting date reflects the extent to which the vesting period has expired and the Group's best estimate of the number of equity instruments that will ultimately vest. The expense or credit in the consolidated statement of comprehensive income for a period represents the movement in cumulative expense recognized as at the beginning and end of that period.

Service and non-market performance conditions are not considered when determining the vesting date fair value of awards, but the likelihood of the conditions being met is assessed as part of the Company's best estimate of the number of equity instruments that will ultimately vest. Market performance conditions are reflected within the vesting date fair value. Any other conditions attached to an award, but without a required service, are considered to be non-vesting conditions. Non-vesting conditions are reflected in the fair value of an award and lead to an immediate expensing of an award unless there are also service and/or performance conditions. No expense is recognized for awards that do not ultimately vest because non-market performance and/or service conditions have not been met. Where awards include a market or non-vesting condition, the transactions are treated as vested irrespective of whether the market or non-vesting condition is satisfied, provided that all other performance and/or service conditions are satisfied. When the terms of an equity-settled award are modified, the minimum expense recognized is the vesting date fair value of the unmodified award, provided the original vesting terms of the award are met. An additional expense, measured as at the date of modification, is recognized for any modification that increases the total fair value of the share-based payment transaction, or is otherwise beneficial to the employee. For cash-settled transactions, the fair value remeasurement at each reporting date is considered to be the opposite of the modified conditions and circumstances (except for market conditions). Under equity-settled transactions, where an award is cancelled by the entity or by the counterparty, any remaining element of the fair value of the award is expensed immediately in the statement of profit or loss and other comprehensive income.

Pursuant to the grant letters signed by the Chairman of the Board of Directors and employees, and the Share-based Payment Program Policy, the Board of Directors has the right at any time to make a decision to settle the consideration with grants by equity instruments (i.e., equity-settled transactions) or cash equivalent of shares fair value (i.e., cash-settled transactions).

The Company's management determined the accounting treatment by settling the consideration with grants by equity instruments, and accordingly that cost was recognized under the expenses with a corresponding increase in equity (the share-based payment reserve).

JAHEZ INTERNATIONAL COMPANY FOR INFORMATION SYSTEMS TECHNOLOGY
(A Saudi Joint Stock Company)
NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
(UNAUDITED)
For the six-month period ended 30 June 2025
(Saudi Riyal)

3- MATERIAL ACCOUNTING POLICIES (CONTINUED)

d) Investments in associates and joint ventures - equity accounted investees

Associates are those entities in which the Group has significant influence, but not control, over the financial and operating policies. Joint ventures are joint arrangements whereby the parties that have joint control of the arrangement have rights to the net assets of the arrangement. Joint control is the contractually agreed sharing of control of an arrangement, which exists only when decisions about the relevant activities require the unanimous consent of the parties sharing control.

The Group's investments in its associate and joint ventures are accounted for using equity method of accounting from the date that significant influence or joint control commences until the date that such influence or joint control ceases. Under the accounting equity method, investments in associates and joint ventures are carried in the consolidated statement of financial position at cost plus post-acquisition changes in the Group's share of net assets of the associates and joint ventures. The Group's profit or loss reflects the Group's share of profit or loss of associates and joint ventures. Where there has been a change recognised directly in the other comprehensive income of the subsidiaries and joint ventures, then the Group recognizes its share of such changes in its consolidated statement of other comprehensive income. Unrealized gains and losses resulting from transactions between the Group and the associates or joint ventures ("principal and secondary") are eliminated to the extent of the interest in the associate or joint venture.

The aggregate of the Group's share of profit or loss of associates and joint ventures is shown separately in the consolidated statement of profit or loss within operating income and represents profit or loss after tax and non-controlling interests in the subsidiaries of the associates and joint ventures.

The financial statements of the associates or joint ventures are prepared for the same reporting period as the Group. When necessary, adjustments are made to bring the accounting policies in line with those of the Group.

After application of the accounting equity method, the Group determines whether it is necessary to recognise an additional impairment loss on its investment in its associates or joint ventures. At each reporting date, the Group determines whether there is objective evidence that the investment in the associate or joint venture is impaired. If there is such evidence, the Group calculates the amount of impairment as the difference between the recoverable amount of the investment in the associate or joint venture and its carrying amount and recognizes the loss within 'Share in results of associates' or joint ventures' in the consolidated statement of profit or loss.

When the Group's share of losses exceeds its interest in the associates or joint ventures, the carrying amount of the Group's investments in the associate or joint venture is reduced to nil and recognition of further losses is discontinued, except to the extent that the Group has incurred legal or constructive obligations or made payments on behalf of such investees.

Upon loss of significant influence over the associate or joint control over the joint venture, the Group measures and recognizes any retained investment at its fair value. Any difference between the carrying amount of the associate or joint venture upon loss of significant influence or joint control and the fair value of the retained investment and proceeds from disposal is recognized in the consolidated statement of profit or loss.

JAHEZ INTERNATIONAL COMPANY FOR INFORMATION SYSTEMS TECHNOLOGY
(A Saudi Joint Stock Company)
NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
(UNAUDITED)
For the six-month period ended 30 June 2025
(Saudi Riyal)

3- MATERIAL ACCOUNTING POLICIES (CONTINUED)

d) Investments in associates and joint ventures - equity accounted investees (continued)

When the Group increases its ownership interest in an existing associate or joint venture that remains an associate or joint venture after that increase, the purchase price paid for the additional interest is added to the current carrying amount of the associate or joint venture. The purchase price shall will not change when Group increases its ownership interest in an existing associate or joint venture that remains an associate or joint venture after the current share of the net assets of the associate or joint venture is measured. Additional investment cost is distributed between the share of net assets fair value and goodwill. Any excess of additional interest in the fair values of the net assets acquired over the purchase price is recognised as a gain in profit or loss.

Appropriate adjustments are recognised in the Group's share of profit or loss of the associate or joint venture after additional acquisition to reflect the Group's share in the fair value of net assets at the acquisition date, arising from the additional acquisition.

JAHEZ INTERNATIONAL COMPANY FOR INFORMATION SYSTEMS TECHNOLOGY
(A Saudi Joint Stock Company)
NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
(UNAUDITED)
For the six-month period ended 30 June 2025
(Saudi Riyal)

4- RIGHT-OF-USE ASSETS AND LEASE LIABILITIES

Cost:	30 June 2025	31 December 2024	30 June 2024
Balance at the beginning of the period/year	157,081,476	153,770,874	153,770,874
Additions during the period/year	89,004,769	28,158,500	17,462,098
Disposals during the period/year	--	(24,847,898)	(15,251,197)
Balance at the end of the period/year	246,086,245	157,081,476	155,981,775
Depreciation:	30 June 2025	31 December 2024	30 June 2024
Balance at the beginning of the period/year	88,082,115	56,856,016	56,856,016
Depreciation during the period/year	17,474,425	31,226,099	16,138,472
Balance at the end of the period/year	105,556,540	88,082,115	72,994,488
Net Book Value	140,529,705	68,999,361	82,987,287

Lease Liabilities

	30 June 2025	31 December 2024	30 June 2024
Balance at the beginning of the period/year	71,849,311	95,973,062	95,973,062
Additions during the period/year	89,004,769	28,158,501	17,462,098
Payments during the period/year	(18,657,286)	(31,611,337)	(15,453,272)
Disposals during the period/year	--	(25,252,912)	(15,231,700)
Interest Cost	2,296,534	4,492,139	2,357,027
Loss on Disposals	--	89,858	--
Balance at the end of the period/year	144,493,328	71,849,311	85,107,215

The additions during the period represent vehicle lease contracts for the purpose of expanding the logistics sector.

5- INVESTMENTS AT FVTPL

The Company's investments represent equity shares in non-listed companies "OMNIFUL, INC.", "PARCEL HOLDING COMPANY W.L.L", "REDBOX TECHNOLOGIES GLOBAL" and "SOUM and convertible debt instruments into equity shares in "BONAT HOLDING LTD", "NANA DIRECT COMPANY", "CLOUDSHELF" and "BARQ HOLDING LTD"

Movement in investments is as follows:

	30 June 2025	31 December 2024	30 June 2024
Balance at the beginning of the period/ year	68,296,898	84,096,616	84,096,616
Additional during the period / year	3,750,000	--	28,205,243
Disposal during the period / year	--	(9,690,963)	(9,690,963)
Fair value variances	(5,241,819)	(6,108,755)	(2,893,792)
Balance at the end of the period / year	66,805,079	68,296,898	99,717,104

JAHEZ INTERNATIONAL COMPANY FOR INFORMATION SYSTEMS TECHNOLOGY
(A Saudi Joint Stock Company)
NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
(UNAUDITED)
For the six-month period ended 30 June 2025
(Saudi Riyal)

6- EQUITY ACCOUNTED INVESTMENTS

a. The movement in equity-accounted investees for the year ended:

	30 June 2025	31 December 2024	30 June 2024
Balance at the beginning of the period / year	101,250,771	--	--
Additions during the period/ year	--	103,425,814	75,220,571
Company's share in (losses)/gains from associate	(808,101)	(2,175,043)	392,237
Balance at the end of the period / year	100,442,670	101,250,771	75,612,808

b. Summary of equity accounted investees is as follows

	30 June 2025		31 December 2024		30 June 2024	
Name of investee	Effective ownership interest (%)	Amount	Effective ownership interest (%)	Amount	Effective ownership interest (%)	Amount
Global Fintech Company	20.62%	75,220,571	20.62%	75,220,571	20.62%	75,612,808
Grub Teach Limited	11.24%	28,205,243	11.24%	28,205,243	--	--

Global Fintech Company

The Group has a member on the Board of Directors and is involved in the process of formulating the Company's policy and is the third largest shareholder of the Company. The Chief Investment Officer of the Group is a representative Board member and participates in the decision-making process through his presence on the Board and through interaction with senior management. The Group therefore identified that it has a significant influence on this Company.

Grub Tech Limited

The Group has a member on the Board of Directors and is involved in the process of formulating the Company's policy. The Chief Investment Officer of the group is a representative Board member and participates in the decision-making process through his presence on the Board and through interaction with senior management. The Group therefore identified that it has a significant influence on this Company.

JAHEZ INTERNATIONAL COMPANY FOR INFORMATION SYSTEMS TECHNOLOGY
(A Saudi Joint Stock Company)
NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
(UNAUDITED)
For the six-month period ended 30 June 2025
(Saudi Riyal)

7- TRADE RECEIVABLES

	30 June 2025	31 December 2024	30 June 2024
Trade receivables	82,995,371	63,826,732	48,916,359
Related parties (note 12a)	6,901,385	11,273,114	11,483,505
	89,896,756	75,099,846	60,399,864
	30 June 2025	31 December 2024	30 June 2024
Trade receivables	110,498,498	83,691,382	64,087,072
Less: provision for impairment loss on trade receivables	(27,503,127)	(19,864,650)	(15,170,713)
	82,995,371	63,826,732	48,916,359

The movement in provision for impairment loss on trade receivables is as follows:

	30 June 2025	31 December 2024	30 June 2024
Balance at the beginning of the period / year	19,864,650	6,059,851	6,059,851
Provided during the period / year	7,638,477	13,804,799	9,110,862
Balance at the end of the period / year	27,503,127	19,864,650	15,170,713

8- CASH AND CASH EQUIVALENTS

	30 June 2025	31 December 2024
Current accounts with banks*	721,855,949	352,252,194
Short term deposits **	350,000,000	700,000,000
Cash in hand	1,763,069	1,828,643
	1,073,619,018	1,054,080,837

* Current accounts with banks include amounts collected on behalf of customers and are settled against the balance of proceeds due to customers on a weekly basis.

** The short-term deposits carry a fixed rate of return in line with prevailing market rate and maturity less than three months.

9- SHARE CAPITAL

The company's share capital amounted to SR 104 million (31 December 2024: SR 104 million) comprising 209 million fully paid shares (31 December 2024: 209 million shares) With a value of SR 0.5 per share.

JAHEZ INTERNATIONAL COMPANY FOR INFORMATION SYSTEMS TECHNOLOGY
(A Saudi Joint Stock Company)
NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
(UNAUDITED)
For the six-month period ended 30 June 2025
(Saudi Riyal)

10- STATUTORY RESERVE

On 15 Jumada al-Awwal 1445H (corresponding to November 29, 2023), the Extraordinary General Assembly approved an amendment to the company's Articles of Association to comply with the new Companies Law, which became effective on 26 Jumada al-Thani 1445H (corresponding to January 19, 2023).

On 4 Muharram 1447H (corresponding to June 29, 2025), the Extraordinary General Assembly approved the transfer of the legal reserve balance to the retained earnings balance.

11- SHARE-BASED PAYMENTS PROGRAM

The Company granted share-based payments arrangements to employees at the beginning of April 2022. On 8 June 2021, the Board of Directors proposed shares options program which was approved by the shareholders on 9 June 2021. This plan objective is to distribute 3.8 Million treasury shares purchased by the Company from the Company's shareholders under purchase of shares contract dated on 26 December 2021 concluded on 5 January 2022 (115,2 Million shares of its shares owned by ALAMAT International Company and 76,8 Million shares of its shares owned by Hefz Osool Ta'atheer Company for Communications and Information Technology). The shares options will be granted through the plan in five cycles commencing on 1 April 2022, 15 May 2023, 14 May 2024, 15 May 2025 and 1 April 2026.

The Company formulated the vesting agreement for the first cycle and it was signed by the Company and the employees on 1 April 2022, which is the date that the first cycle of options was granted. Upon completion of the first cycle on 31 March 2024, the Company issued 124,800 shares to eligible employees who has investment portfolios in the Parallel market "Numo", and a cash equivalents to the fair value of 175,800 shares was disbursed to a group of employees who chose the cash option, and the company issued 119,300 shares to employees who chose until the Company's shares transferred to the main market. It is also worth mentioning that 108,900 grant options were excluded for employees who did not meet the grant conditions and did not complete the contract period. The second cycle was completed for the period ending on 30 June 2025, and was settled from treasury shares.

During 2023, the Company has vested cycle 2 of the plan as the following:

Second Cycle	Tier 2
Vesting date	15 May 2023
Total number of shares vested	668,920
The average fair value per share on vesting date (*)	SR 24.78
Maturity date	14 May 2025
Settlement method	Equity

During 2024, the Company has vested cycle 3 of the plan as follows:

Third Cycle	Tier 3
Vesting date	14 May 2024
Total number of shares vested	439,935
The average fair value per share on vesting date (*)	SR 29.26
Maturity date	14 May 2026
Settlement method	Equity

During 2025, the Company has vested cycle 4 of the plan as follows:

Fourth Cycle	Tier 4
Vesting date	15 May 2025
Total number of shares vested	467,730
The average fair value per share on vesting date (*)	SR 26.36
Maturity date	15 May 2027
Settlement method	Equity

JAHEZ INTERNATIONAL COMPANY FOR INFORMATION SYSTEMS TECHNOLOGY
(A Saudi Joint Stock Company)
NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
(UNAUDITED)
For the six-month period ended 30 June 2025
(Saudi Riyal)

11- SHARE-BASED PAYMENTS PROGRAM (CONTINUED)

(*) The options are valued at the fair value on the vesting date of the cycles, the first cycle on 1 April 2022, the second cycle on 1 April 2023, and the third cycle on 14 May 2024, fourth cycle on 15 May 2025 and fifth cycle on 1 April 2026, using the Black Scholes method which takes into account the exercise price, option term, effect of reduction (where material), share price on the vesting date and expected fluctuation price of basic earnings per share, and expected dividend yield. Risk-free interest rate for the option term, contingencies and fluctuations

for similar Group's companies. The fair value of the option based on the exercise price of SR 0.5 price as at 1 April 2022, 15 May 2023, 14 May 2024 and 15 May 2025, is SR 55.83, SR 24.78, SR 29.26 and SR 26.36, respectively.

Total expenses related to the plan for the period ended 30 June 2025 amounts to SR 4.2 million (30 June 2024: 3.8 M), which were included in the expenses items in the consolidated statement of profit or loss and other comprehensive income, with the corresponding amount recorded in the share-based payments reserve item in the equity in accordance with the requirements of IFRS 2: share-based payments.

12- RELATED PARTY TRANSACTIONS

In its ordinary course of business, the Group deals with its shareholders, shareholder-owned sister companies, and senior management. The Group enters into contracts to obtain services from these sister companies. These transactions are carried out according to the terms specified with the related parties. The following is a statement of the value of transactions that took place during the period and the resulting balances:

30 June 2025

Related party	Nature of relationship	Nature of the transaction	Amount of transaction
Tharwa Holding Company	A Company owned by the Group's Chairman	Leases and maintenance services	1,524,325
Holol Alistidanah	A Company owned by an individual from the Deputy CFO family	Consultation Invoices	1,128,672
Global Fintech Company	Equity accounted investee	Collection on company's Behalf Services payments Commission	2,888,080,096
AlHilal Investing Company	A shareholder in Subsidiary (BLU Store Company)	Collection on company's Behalf	35,454,799
For AL Hilal trading Company	A company owned by a shareholder on a subsidiary (BLU Store Company)	Sales of goods	8,939,915
RAZ Holding Company	A company owned by a shareholder on a subsidiary (Sol Company for Trading)	Purchase of goods Payments security	299,445
Hisham Sallah Abdo	Shareholder of subsidiary (Sol Company for Trading)	Advance	124,782

JAHEZ INTERNATIONAL COMPANY FOR INFORMATION SYSTEMS TECHNOLOGY
(A Saudi Joint Stock Company)
NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
(UNAUDITED)
For the six-month period ended 30 June 2025
(Saudi Riyal)

12- RELATED PARTY TRANSACTIONS (CONTINUED)

30 June 2024

Related party	Nature of relationship	Nature of the transaction	Amount of transaction
Raz Catering Company	A company owned by a shareholder on a subsidiary (Sol Company for Trading)	Sales	8,172,888
Global Fintech Company	Equity accounted investee	Collection on company's Behalf Services payments Commission	847,378 6,510
Nutria Restaurant	A company owned by a shareholder on a subsidiary (Sol Company for Trading)	Sales	150,631
Abdullah Suleiman Al Zamil	Shareholder of subsidiary (Sol Company for Trading)	Advance	9,800
AlHilal Investing Company	A shareholder in Subsidiary (BLU Store Company)	Collection on company's Behalf Purchase of goods	26,844,734 18,609
RAZ Holding Company	A company owned by a shareholder on a subsidiary (Sol Company for Trading)	Purchase of goods Security Payment	131,823 216,342
Tharwa Holding Company	A Company owned by the Group's Chairman	Leases and maintenance services	1,524,325
RAZ Real Estate Company	A Company owned by the Group's Chairman	Office rental	109,976

a) Due from related parties

	30 June 2025	31 December 2024
Raz Catering Company	4,657,976	8,625,283
Nutria Restaurant	757,322	957,322
Sustainable solutions Company	547,400	838,036
Hisham Sallah Abdo	527,044	440,830
Abdullah Alzamil	332,533	332,533
RAZ holding company	70,938	70,938
Tharwa Holding Company	5,625	5,625
ALAMAT International Company Limited	2,547	2,547
	6,901,385	11,273,114

JAHEZ INTERNATIONAL COMPANY FOR INFORMATION SYSTEMS TECHNOLOGY
(A Saudi Joint Stock Company)
NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
(UNAUDITED)
For the six-month period ended 30 June 2025
(Saudi Riyal)

12- RELATED PARTY TRANSACTIONS (CONTINUED)

b) Due to related parties

	30 June 2025	31 December 2024
For AlHilal trading Company	4,352,486	3,557,637
AlHilal Investing Company	1,125,855	4,154,069
Abdulaziz Talal Al Tamimi	328,087	327,982
Dar AlFikrah Company	40,624	40,624
The Eight Creations Agency for Advertising	3,738	89,988
Hisham Sallah Abdo	--	10,000
	5,850,790	8,180,300

Compensation and benefits to key management personnel

	30 June 2025	31 December 2024	30 June 2024
Salaries and short-term benefits	5,492,397	11,476,320	5,450,048
End-of-service benefits	307,098	587,025	280,883
Share based payment	4,281,151	9,257,941	5,131,406
Total compensation and benefits to key management personnel	10,080,646	21,321,286	10,862,337

13- REVENUE

	For the six-month period ended 30 June	
	2025	2024
Revenue from commissions	528,371,365	447,967,030
Revenue from delivery fees	498,659,233	527,691,940
Revenue from e-payment fees	60,512,452	56,517,478
Revenue from goods sold and subscriptions	50,774,206	25,228,034
Advertising and marketing revenue	49,908,328	31,037,064
Other revenue	3,200,480	8,385,626
Gross revenue	1,191,426,064	1,096,827,172
Promotional compensation and cash back	(98,391,771)	(74,932,940)
Net revenue	1,093,034,293	1,021,894,232

JAHEZ INTERNATIONAL COMPANY FOR INFORMATION SYSTEMS TECHNOLOGY
(A Saudi Joint Stock Company)
NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
(UNAUDITED)
For the six-month period ended 30 June 2025
(Saudi Riyal)

14- COST OF REVENUE

	For the six-month period ended 30 June	
	2025	2024
Cost of delivery	541,793,891	598,363,951
Salaries, wages and employees' benefits	173,524,045	95,176,532
Cost of platforms	40,078,715	34,133,256
Cost of goods sold	31,553,964	18,987,448
Depreciation and amortization	18,706,181	15,519,130
Network servers	13,775,442	12,561,559
Delivery platform	11,053,947	14,938,551
Services and maintenance	6,263,110	10,475,080
Consumables	2,329,477	2,368,560
Others	8,702,800	2,452,501
	847,781,572	804,976,568

15- MARKETING & ADVERTISING EXPENSES

	For the six-month period ended 30 June	
	2025	2024
Advertising and publicity	63,995,438	64,428,153
Salaries, wages and employees' benefits	33,212,292	24,846,160
	97,207,730	89,274,313

16- GENERAL AND ADMINISTRATIVE EXPENSES

	For the six-month period ended 30 June	
	2025	2024
Salaries, wages and employees' benefits	36,028,381	27,068,371
Depreciation and amortization	10,036,197	8,460,755
Professional fees	5,449,041	10,423,868
Maintenance and operation	3,742,121	5,326,577
Other	11,920,082	9,891,860
	67,175,822	61,171,431

17- BASIC AND DILUTED EARNINGS PER SHARE

Basic and diluted earnings per share are calculated by dividing the net profit for the year attributable to ordinary shareholders of the Group by the weighted average number of ordinary shares outstanding during the year.

	For the three-month period ended 30 June		For the six-month period ended 30 June	
	2025	2024	2025	2024
Net profit	23,595,391	30,244,298	58,914,800	42,692,632
Weighted average number of shares	202,738,043	205,615,426	202,738,043	205,615,426
Basic earnings per share	0.12	0.15	0.29	0.21
Diluted earnings per share	0.12	0.15	0.29	0.21

JAHEZ INTERNATIONAL COMPANY FOR INFORMATION SYSTEMS TECHNOLOGY
(A Saudi Joint Stock Company)
NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
(UNAUDITED)
For the six-month period ended 30 June 2025
(Saudi Riyal)

17- BASIC AND DILUTED EARNINGS PER SHARE (CONTINUED)

The breakdown of weighted-average numbers of shares are as follows:

a) Ordinary shares

	30 June 2025	30 June 2024
Outstanding shares at the beginning of the period	209,836,060	206,121,116
Treasury shares	(7,098,017)	(505,690)
Outstanding shares at the beginning of the period	202,738,043	205,615,426
	30 June 2025	30 June 2024
Outstanding shares at the beginning of the period	202,738,043	206,121,116
Weighted average of shares repurchased during the period	--	(505,690)
Weighted average of shares numbers at the end of the period	202,738,043	205,615,426

b) Diluted shares

	30 June 2025	30 June 2024
Weighted average number of ordinary shares for the purposes of calculating basic earnings per share at the end of the period	202,738,043	205,615,426
Effect of share options	617,280	627,313
Weighted average number of ordinary shares for the purpose of calculating diluted earnings per share.	203,355,323	206,242,739

18- CAPITAL COMMITMENT AND CONTINGENT LIABILITIES

The Group has Capital commitments represent Property construction contract of SR 168.4 thousand (31 December 2024: SR 500 thousand) and Improvements to leases of SR 0 thousand (31 December 2024: SR 825 thousand).

The Group has ROU assets of SR 127 million (31 December 2024: SR Nil thousand).

The Group has contingent liabilities amounting to SR 74.8 million as at 30 June 2025 (31 December 2024: SR 74.4 million) as shown below.

	30 June 2025	31 December 2024
Sponsorship	46,292,293	45,896,708
Employment contracts	10,897,387	2,758,283
Professional, consultations and legal fees	4,485,883	5,074,096
Services and others	13,189,517	20,681,510
	74,865,080	74,410,597

JAHEZ INTERNATIONAL COMPANY FOR INFORMATION SYSTEMS TECHNOLOGY
(A Saudi Joint Stock Company)
NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
(UNAUDITED)
For the six-month period ended 30 June 2025
(Saudi Riyal)

19- SEGMENT INFORMATION

Information related to the Group's operating segments are presented below in accordance with IFRS 8 "Operating segments", which the standard requires operating segments to be identified on the basis of internal reports that are regularly reviewed by the Group's chief operating decision maker ("CODM") – The Board of Directors- and used to allocate resources to the segments and to assess their performance.

The activities of the Company for which financial reports are prepared according to IFRS 8 are listed below:

- a) Delivery platforms activity inside the Kingdom: this activity is to provide services of delivering food and other goods via electronic platforms inside the Kingdom.
- b) Delivery platforms activity outside the Kingdom: this activity is to provide services of delivering food and other goods via electronic platforms through the two subsidiaries; Jahez Company in the Kingdom of Bahrain and Jahez Company in Kuwait.
- c) Logistics services activity: it includes the logistics support operations and directing goods transporting vehicles.
- d) Other activities such as Cloud kitchens and other software services.

The CODM used to receive the other operating information in an accumulated basis and they are the same information that is provided to the Group's Board of Directors for the purposes of resource allocation and assessment of segment performance.

JAHEZ INTERNATIONAL COMPANY FOR INFORMATION SYSTEMS TECHNOLOGY
(A Saudi Joint Stock Company)
NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS (UNAUDITED)
For the six-month period ended 30 June 2025
(Saudi Riyal)

19- SEGMENTS INFORMATION (CONTINUED)

30 June 2025	Delivery Platforms Segment		Logistics activity	Other activities	Exclusions /	Total
	Inside the Kingdom	Outside the Kingdom	Inside the Kingdom	Inside the Kingdom	Eliminations	
	SR	SR	SR	SR	SR	SR
External Revenue	1,017,031,666	124,475,565	1,290,296	48,628,537	—	1,191,426,064
Inter-segment revenue	3,848,183	—	223,368,385	620,270	(227,836,838)	—
Customer promotions and cash back	(94,619,450)	(3,758,544)	—	(13,777)	—	(98,391,771)
Net revenue	926,260,399	120,717,021	224,658,681	49,235,030	(227,836,838)	1,093,034,293
Direct costs	(700,080,270)	(106,816,565)	(211,705,594)	(38,110,155)	227,637,205	(829,075,379)
Expected credit loss on trade receivables	(2,151,510)	—	(1,878,344)	(3,608,623)	—	(7,638,477)
Expenses	(128,915,441)	(20,972,883)	(7,276,249)	(21,507,360)	199,633	(178,472,300)
Depreciation and amortization	(8119,683)	(1,675,221)	(13,337,354)	(5,742,478)	—	(28,874,736)
Other income/(expenses)	22,056,780	53,642	—	(6,016,453)	—	16,093,969
Finance costs	(72,381)	(70,956)	(1,291,536)	(861,661)	—	(2,296,534)
Zakat	(9,775,336)	—	—	—	—	(9,775,336)
Net segment profit	99,202,558	(8,764,962)	(10,830,396)	(26,611,700)	—	52,995,500
Total assets	1,674,906,705	42,038,434	183,495,669	307,968,402	(305,031,665)	1,903,377,545
Total liabilities	431,930,612	37,703,823	334,402,105	384,285,444	(591,584,648)	596,737,336

JAHEZ INTERNATIONAL COMPANY FOR INFORMATION SYSTEMS TECHNOLOGY
(A Saudi Joint Stock Company)
NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS (UNAUDITED)
For the six-month period ended 30 June 2025
(Saudi Riyal)

19- SEGMENTS INFORMATION (CONTINUED)

30 June 2024	Delivery Platforms Segment		Logistics activity	Other activities	Exclusions / Eliminations	Total
	Inside the Kingdom	Outside the Kingdom	Inside the Kingdom	Inside the Kingdom		
	SR	SR	SR	SR	SR	SR
External Revenue	961,805,217	103,211,232	10,253,937	26,962,756	(5,405,971)	1,096,827,171
Inter-segment revenue	—	—	179,571,832	—	(179,571,832)	—
Customer promotions and cash back	(62,397,720)	(12,534,033)	—	(1,186)	—	(74,932,939)
Net revenue	899,407,497	90,677,199	189,825,769	26,961,570	(184,977,803)	1,021,894,232
Direct costs	(657,004,364)	(115,866,710)	(179,899,836)	(21,664,330)	184,977,803	(789,457,437)
Expected credit loss on trade receivables	(3,229,843)	(178,030)	(5,702,989)	—	—	(9,110,862)
Expenses	(123,793,969)	(20,953,248)	(6,102,675)	(16,199,318)	—	(167,049,210)
Depreciation and amortization	(6,352,311)	(1,377,408)	(11,288,549)	(4,961,617)	—	(23,979,885)
Other income/(expenses)	25,917,560	5,519	(16,319)	(2,339,282)	—	23,567,478
Finance costs	(151,549)	(49,215)	(1,263,715)	(892,548)	—	(2,357,027)
Zakat	(10,476,493)	—	—	—	—	(10,476,493)
Net segment profit	124,316,528	(47,741,893)	(14,448,314)	(19,095,525)	—	43,030,796
Total assets	1,474,945,267	46,352,083	80,383,585	300,829,097	(288,626,325)	1,613,883,707
Total liabilities	376,825,471	204,284,115	227,774,544	336,772,650	(669,168,238)	476,488,542

JAHEZ INTERNATIONAL COMPANY FOR INFORMATION SYSTEMS TECHNOLOGY

(A Saudi Joint Stock Company)

NOTES TO THE INTERIM CONDENSED

CONSOLIDATED INTERIM FINANCIAL STATEMENTS (UNAUDITED)

For the six-month period ended 30 June 2025

(Saudi Riyal)

20- SUBSEQUENT EVENTS

On Date 14 Muharram 1447H (09 July 2025), the Company entered into a Share Purchase Agreement (“SPA”) to acquire 76.56% shares in Snoonu Corporation Holding LLC, a Qatari-based technology and logistics company, its capital 10,000,000 Qatari Riyal (corresponding to 10,304,000 Saudi Riyal) that operates an e-commerce and on-demand delivery platform offering food, retail, grocery, and courier services.

Pursuant to the SPSA, The Company will:

(a) purchase 8,144,546 shares, representing 75% of the share capital of Snoonu, from the existing shareholders of Snoonu (the “Existing Shares”); and

(b) subscribe to 723,960 newly-issued shares in Snoonu, representing an additional 1.56% of the share capital of Snoonu (the “New Shares”).

Immediately after completion of the Transaction, Jahez will own 76.56% of Snoonu’s share capital and the founder of Snoonu, Mr. Hamad Mubarak Al Hajri, will own the remaining 23.44%

Pursuant to the terms of the SPSA, the consideration for the Transaction will consist of the following:

(a) in connection with the purchase of the Existing Shares, The Company will:

1- pay to all existing Snoonu shareholders a cash consideration of USD 214 million (SAR 802 million).

2- transfer and allot to Mr. Hamad Mubarak Al Hajri, from its existing treasury shares, a share consideration equal to 1,538,460 ordinary shares in Jahez, representing 0.73% of the total share capital of Jahez; and

(b) in connection with the subscription for the New Shares, Jahez will pay to Snoonu a cash consideration of USD 20 million (SAR 75 million).

Immediately after completion of the Transaction, Jahez international company for information technology will own 76.56% of Snoonu’s share capital and the founder of Snoonu, Mr. Hamad Mubarak Al Hajri, will own the remaining 23.44%

21- APPROVAL OF THE CONSOLIDATED FINANCIAL STATEMENTS

These condensed consolidated interim financial statements were approved by the Board of Directors for issuance on 13 Safr 1447H (Corresponding to 07 August 2025).