

FAQs

Where is Jahez International Company for Information Systems Technology (“Jahez” or the “Group”) planning to list?

The Group is planning to list its ordinary shares on the Saudi Exchange’s Secondary Market (“Nomu”).

What is the transaction structure?

The Group will proceed with an initial public offering of 1,363,934 Shares, representing 13.0% of the Group’s share capital post-listing.

The offering consists of a 4.5% secondary offering by way of a pro-rata sell-down by existing shareholders, and an 8.5% primary offering, in addition to an allocation of up to 15% of the Offer Shares as an over-allotment to implement the price stabilization mechanism.

Who is eligible to subscribe?

The Offer Shares will be offered for subscription to two tranches: a.) qualified institutional and b.) qualified individual investors who hold an active portfolio, which has been activated to trade in the Saudi Exchange’s parallel market (“Nomu”).

Institutional qualified investors comprises of Capital Market Institutions acting on their own behalf, customers of a Capital Market Institution authorized to perform management activities, any governmental or international body recognized by the CMA, government-owned companies, companies and funds established in GCC countries, investment funds, non-resident foreign investors, qualified foreign investors, any other legal persons who may open an investment account in the Kingdom and an account with the Depository Center, and any other persons defined by the CMA.

Individual qualified investors comprises of natural persons who may open an investment account in the Kingdom and an account with the Depository Center.

How can I subscribe?

In order to participate, kindly contact one of the following receiving entities, through their online channels: HSBC Saudi Arabia, AlRajhi Capital, Saudi Fransi Capital or Derayah Financial. Further details will be disclosed in the prospectus in due course.

In addition, we recommend discussing any investment-related queries with your financial advisor.

When will the final offer price be announced?

The final offer price for the Offer Shares will be announced at the end of the book-building period.